



PT ARTHAVEST Tbk

NOTIFICATION OF MINUTES SUMMARY ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE FINANCIAL YEAR 2020 AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT ARTHAVEST Tbk (hereinafter referred to as the "Company") hereby notifies the Shareholders of the Company, which has been held on Tuesday, 27 July 2021, the 2020 Annual General Meeting of Shareholders ("AGMS") which was held from 11.27 WIB - 11.58 WIB and the Extraordinary General Meeting of Shareholders ("EGMS") which was held from 12.09 WIB - 12.17 WIB, hereinafter referred to as the "Meeting", located at RedTop Hotel, Garnet Meeting Room, 3rd Floor, Jl. Pecenongan Raya No. 72, Central Jakarta 10120, with the following summary:

A. The agenda of the meeting is as follows:

AGMS:

1. Approval of the Annual Report of the Board of Directors regarding the condition of the Company, financial condition for the financial year 2020 and ratification of the Balance Sheet and Profit and Loss Calculation for the financial year 2020 ending on December 31, 2020.
2. Determination of the use of the Company's Profit for the financial year ending on December 31, 2020.
3. Approval for the appointment of a Registered Public Accountant Firm to audit the company's financial statements for the 2021 financial year.
4. Determination of honorarium and/or other allowances for the Board of Commissioners and Board of Directors of the Company.

EGMS:

1. Approval of the granting of Authority and power to the Board of Directors of the Company to make adjustments and/or changes to the Articles of Association of the Company in accordance with the new regulations of the Financial Services Authority (Otoritas Jasa Keuangan).
2. Approval for revision of shareholder data in the database of the Legal Entity Administration System.

B. Members of the Board of Commissioners and the Board of Directors present at the Meeting:

- Independent Commissioner: Mrs. Ingrid
- President Director : Mr. Jeremy Vincentius

Members of the Board of Commissioners and the Board of Directors attending via Zoom:

- President Commissioner : Mr. Henry F. Jusuf, MA
- Director : Mr. Tsun Tien Wen Lie

C. The meeting was attended by the shareholders and/or their legal proxies:

- At the AGMS there were 396,173,600 shares with valid voting rights or equivalent to 88.69% of 446,674,175 shares, which is the total number of shares with valid voting rights which have been issued by the Company.
- At the EGMS there were 396,181,600 shares with valid voting rights or equivalent to 88.70% of 446,674,175 shares, which is the total number of shares with valid voting rights that have been issued by the Company.

- D. Opportunities were given to raise questions and/or provide opinions regarding each agenda of the Meeting.
- E. No shareholders raise questions and/or provide opinions on any of the agenda of the Meeting.
- F. The decision-making procedure in the meeting is as follows:
The decision making on all agenda of the Meeting is carried out by means of deliberation to reach consensus, in the event that a consensus is not reached, the decision would made by the means of voting.
- G. The decision-making procedure for all of the Meeting agenda was carried out by means of deliberation to reach consensus.
- H. The Meeting resolutions had decided and approved the following matters:

AGMS:

- 1. a. Accepted the annual report of the Board of Directors for the financial year ending on December 31, 2020 and ratified the Consolidated Statement of Financial Position and the Company's Consolidated Comprehensive Income Statement for the financial year 2020 which had been audited by the Public Accounting Firm Teramihardja, Pradhono & Chandra with the opinion: presented fairly in terms of all material matters, the consolidated financial position of PT Arthavest Tbk and its subsidiaries as of December 31, 2020, in accordance with Indonesian Financial Accounting Standards.
 - b. With the Annual Report of the Board of Directors and the ratification of the Consolidated Statement of Financial Position and the Company's Consolidated Comprehensive Income Statement for the financial year ending on December 31, 2020 fully submitted and received, a full release and settlement (acquitt et de'charge) was granted to the Board of Directors and the Board of Commissioners of the Company for their management and supervisory duties during the financial year of 2020, to the extent that these management and supervisory actions are reflected in the Consolidated Statements of Financial Position and the Company's Consolidated Comprehensive Income Statements.
 - c. Accepted and approved the report on the performance of the Board of Commissioners for the financial year 2020.
2. Approved of no dividend distribution for the financial year ended December 31, 2020.
- 3.a. Approved the appointment of the Public Accounting Firm (KAP) Teramihardja, Pradhono & Chandra to carry out a General Audit of the Company's Consolidated Financial Statements for the 2021 financial year.
- b. Approved to authorize the Company's Board of Commissioners to:
- appoint a replacement KAP and determine the conditions and requirements for its appointment if the appointed KAP is unable to carry out or continue its duties for any reason, including legal reasons and laws and regulations in the capital market sector or no agreement is reached regarding the amount of audit services.
 - authorize the Board of Commissioners to determine the honorarium or amount of compensation for audit services and other appointment requirements that are reasonable for the Public Accounting Firm.
- 4.a. Approved to determine the salary or honorarium and other allowances for members of the Company's Board of Commissioners of a maximum of Rp.600,000,000,- (six hundred million rupiah) for the 2021 financial year.
- b. And agreed to give power and authority to the Board of Commissioners of the Company to determine the salary or honorarium and other allowances for members of the Board of Directors of the Company for the fiscal year 2021.

EGMS:

- 1.a. Approved to adjust the Company's Articles of Association with the Financial Services Authority Regulation No. 15/ POJK.04/2020 concerning the Plan and Organizing of the General Meeting of Shareholders of a Public Company in conjunction with POJK No. 16/POJK.04/2020 and other related regulations.
 - b. Approved to revise the Articles of Association in connection with these changes.
 - c. Approved to give power and authority to the Board of Directors of the Company with substitution rights to take all necessary actions related to the resolutions of the agenda of the Meeting, including drafting and restating the entire Articles of Association in a Notary Deed and submitting it to the competent authority to obtain a receipt of notification of the amendment to the Articles of Association The Company, does everything that is deemed necessary and useful for this purpose with nothing being excluded, including making additions and/or changes to the amendments to the Articles of Association of the Company if this is required by the competent authority.
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- 2.a. Approved the improvement and adjustment of the Company's shareholder data in the description of the composition of shareholders in the Company's Articles of Association and in the database of the Legal Entity Administration System in accordance with the latest Shareholder Register.
 - b. Authorized the Board of Directors of the Company with substitution rights either individually or jointly to take any and every necessary action in connection with the correction and adjustment of the Company's shareholder data in the description of the composition of shareholders in the Company's Articles of Association and in the database of the Legal Entity Administration System, including taking care of notification to the competent authority, without any exception by taking into account the provisions of the articles of association of the Company and the provisions of the prevailing laws and regulations..

Jakarta, 27th July 2021

PT ARTHAVEST Tbk

Board of Directors